



COAST GUARD MUTUAL ASSISTANCE

US Coast Guard Mailstop 7180
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April 20, 2010

Board of Control

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RADM Ronald T. Hewitt
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Vice President

CWO4 John C. Baker
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CDR Laura D. Collins
Commissioned Officer

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Commissioned Officer

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Coast Guard

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MCPOCG Alternate

MCPO Mark H. Allen
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Enlisted Member

PO1 Jeanni C. Lewis
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AUX Ordice A. Gallups
Auxiliary Member

Mr. Frank Tatu
Civilian

CDR Annette M. Tomkins
Reserve Member

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Retired Military Member

LT Timothy M. Merrell
Medical/TRICARE Specialist

Mr. Rodney B Whaley
Work-Life Specialist

Mrs. Michelle R. Bosau
Commissioned Officer's Spouse

Mrs. Marilyn B. Smith
Enlisted Member's Spouse

COAST GUARD ANNUAL MEETING HELD ON APRIL 20, 2010, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

VOTING BOARD MEMBERS PRESENT: (12)

Officers of the Corporation:

RADM Ronald T. Hewitt, President
CWO4 John C. Baker, Treasurer
Mr. Barry M. Boisvere, Secretary

Members of the Board of Control:

MCPO Mark Allen	PO2 David Nava	CDR Annette M. Tomkins
LCDR Jeffrey R. Bray	SCPO Gregory A. Pankau	Mrs. Marilyn B. Smith
CDR Laura D. Collins	Mr. Frank Tatu	Mr. Rodney B. Whaley
LT Timothy M. Merrell		

Call to Order:

RADM Hewitt called the Meeting to order at 1000.

Introductions:

RADM Hewitt introduced the officers and other members of the Board of Control who were present.

President's Remarks:

In opening remarks RADM Hewitt began by stating that ADM Allen, who was unable to attend due to a scheduling conflict, expressed his appreciation for CGMA and the positive impact it has had on so many in the Coast Guard, including his family.

He went on to give a brief overview of CGMA activities. CGMA is "Coast Guard People Helping Coast Guard People." For over 85 years, CGMA has been helping the men and women of the Coast Guard. Since its inception the organization has provided more than \$153 million in assistance. On an average workday, CGMA provides more than \$18,000 in assistance, to around 26 recipients.

He acknowledged that CGMA is now an effective and efficiently run organization due, in large part, to the diligent day-in and day-out efforts of hundreds of dedicated volunteer representatives at field units, members of the Board of Control and the CGMA staff. He reported that CGMA remains strong and healthy and has recovered nicely from the recent economic turmoil, and as

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long as we all continue to pull together, it will remain ready to meet whatever challenges the future holds.

In closing, he noted that the Board was seeking new members and he encouraged anyone interested to give serious consideration to running for the Board.

Committee Reports:

Management Committee

CDR Laura Collins gave the Management Committee Report. She cited three notable Management Committee projects in 2009.

- The Coast Guard's Modernization Plan affected CGMA's organizational structure with regard to Regional Directors (RD). Units where most RD's were located would be restructured into smaller support commands. A Management Committee study determined that RD level authority could be transferred to the CGMA Executive Director. The Board agreed and a plan to phase-out RD's was developed and implemented. Today only five RD's remain.
- The Board approved the Committee's proposal to empower the Mutual Assistance Committee to approve loan assistance requests up to \$15,000, shortening the turn-around time for requests sent to the Board of Control. All grant requests must come before the full Board.
- The Board approved the Committee's proposal to require that Auxiliary members obtain an endorsement from their Flotilla commanders, in much the same way as active duty members and civilian employees are required to obtain endorsements from their commanding officers.

In 2010 the Management Committee will continue to work with the CGMA Staff to develop and release an updated version of the CGMA Manual, a new CMP User's Manual and a CGMA Representative Training initiative. It is also actively involved with the Strategic Planning Committee to help reach our 2010 Strategic Goals.

Mutual Assistance Committee

CDR Annette Tomkins gave the Mutual Assistance Committee Report. During 2009, the Committee reviewed and made recommendation to the Board on 13 loan or grant requests. Assistance was provided in eight of those cases. The Committee also took part in developing a number of program improvements last year.

- The Board approved its proposal that retirement eligible members of the IRR be extended the same assistance as that provided to members of the Selected Reserve.
- The Board approved its proposal to change CGMA disaster response policies and procedures on converting loans to grants once a disaster has passed.
- It worked with the Management Committee in forwarding to the Board the proposal to implement a CGMA Quick Loan process, which gives unit CO's authority, under certain circumstances, to approve loans of up to a \$500 to address immediate needs.
- It worked with the Education Committee in forwarding to the Board a proposal to eliminate the requirement to show financial need when applying for the two CGMA education assistance loans.

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In 2010, the Mutual Assistance Committee will to work with CGMA Staff and other committees to seek further program improvements.

Finance Committee

CWO4 John Baker gave the Finance Committee Report. During 2009:

- CGMA received over \$2.1m in contributions. This along with loan repayments and return on investments enabled CGMA to provide \$4.8m in total assistance in over 6,800 cases.
- Through CGMA's most popular program, the Supplemental Education Grants, \$660k was provided to the men and women of the Coast Guard striving to achieve their first college degree. In 2010 the Board has approved up to \$750k for this program. The Quick Loan program provided \$214k to active duty Coast Guard personnel, as a new form of assistance in 2009.
- CGMA saw respectable gains in its portfolio last year. At the end of 2008, the portfolio's market value was \$11.1 million. At the end of 2009, it was \$13.0 million, making a significant recovery despite a downturn in the economy. Portfolio funds are in place to help those in need when demand exceeds what is in the operating account.

Going forward, CGMA is in an excellent financial position to address the future needs of our clients.

Audit Committee

MCPO Mark Allen gave the Audit Committee Report. In January the firm of Murray, Jonson, White & Associates conducted an audit at CGMA-HQ. The final report was issued and presented to the Audit Committee, and the Audit Committee presented the findings to the Board of Control. It was the opinion of the firm that the financial statements present fairly, in all material respects, the financial position of Coast Guard Mutual Assistance, as of December 31, 2009 and 2008. There were no negative findings. The auditors commended CGMA for protecting their client's identities by replacing social security numbers with computer generated account numbers. Excerpts from the audited financial reports have been published in the 2009 Annual Report, and anyone wishing to obtain the complete audit report may do so by requesting so from the CGMA Director of Finance.

Education Committee

Petty Officer David Nava gave the Education Committee Report. Last year, the committee increased the per client dollar amount for the popular Supplemental Education Grant (SEG). This program expansion was a great success, resulting in an impressive 67% increase of SEG expenditure over 2008 totals. Another development this year was a modification to the two education assistance loan programs. The amendment removed the "demonstrated financial need" restriction for loan applicants. These changes were made to ensure wider eligibility for members applying for the education assistance programs. The Education Committee continues to investigate ways to expand existing programs to better meet the financial needs of the Coast Guard community. Suggestions related to CGMA's education assistance programs are welcome.

