Since its inception in 1924, CGMA has provided over $170 million in direct financial assistance and continues to be a practical and effective tool for meeting the emergency needs of fellow shipmates.

CGMA has proven to be a steadfast lifeline for shipmates encountering challenging financial stresses. From the loss of a home from a hurricane or house fire, to the grief of losing a loved one, whatever the crisis, CGMA stands ready to step in and support Coast Guard families in their times of need. I am proud to note that CGMA distributed more than $3.8 million in loans and grants in 2013, including $92,500 related to the government hiatus. Not to rest on its laurels, CGMA continues to look for new and better ways to assist Coast Guard families. The new Adoption Grant Program, in its first year of operation, helped 28 families with the high cost of adopting a child. And CGMA, in partnership with the National Foundation for Credit Counseling and Coast Guard Work-Life, expanded its personal financial training program to include the financial planning seminar portion of the Coast Guard’s Transition Assistance Program (TAP).

This good work would not be possible without the dedicated, faithful donors throughout the Coast Guard community whose consistent giving is the lifeblood of the organization. They are a testament to the values of Coast Guard men and women who take pride in their service and are eager to support their fellow shipmates. Contributions in 2013 totaled over $2.52 million.

I extend my sincere appreciation to all those who make up this responsive and adaptive network of support to the Coast Guard community—the CGMA Representatives and Assistant Representatives who deftly address individual cases and represent our hand extended to struggling shipmates; the small, yet dedicated, staff at CGMA Headquarters executing day-to-day administration; and the Board of Control for its diligent oversight, mission focus, and keen desire to serve the needs of our shipmates and their families.

I am pleased to report once again that CGMA is well positioned to carry on our proud tradition of looking after our shipmates well into the future.

R.J. Papp, Jr.
Admiral, U.S. Coast Guard
Chairman
Coast Guard Mutual Assistance
Over 400 CGMA Representatives at 97 Shore Units and 37 Cutters in 32 states & territories including Puerto Rico & Guam
2013 casework results

Since 1924, Coast Guard Mutual Assistance (CGMA) has been a source of essential financial aid to those in need within the Coast Guard community. Over the course of its service history, CGMA has given over $170 million in financial assistance to serve those needs. In the past five years alone, CGMA has issued interest-free loans totaling over $19 million as well as personal and education grants totaling more than $3.2 million in more than 30,000 cases.

CGMA understands the unique sacrifices of the Coast Guard family, especially when they face an unexpected financial need.

Whether helping members with emergency home repairs due to fire or flood, or emergency travel to witness the birth of their child or to visit the bedside of a critically ill parent, CGMA is ready to look after our own. In an effort to alleviate the stress of these and a host of other circumstances, members continue to turn to CGMA and find the support they need.

$3.86 million total assistance

In 2013, CGMA provided essential financial aid to 5,135 Coast Guard families through interest-free loans and grants.

$721,000 education assistance

Over 2,800 students were supported through CGMA’s education programs.

$58,400 adoption loans and grants

CGMA gave 37 loans and grants to help Coast Guard families with the unique financial demands of adopting a child.
2013 program highlights

New Adoption Grant

On January 1, 2013, Coast Guard Mutual Assistance announced a new Adoption Grant program. The CGMA Adoption Grant program provides up to $1000 per client for the home study expense directly related to the legal adoption of a child. This grant is available to all CGMA clients. Last year, 28 clients took advantage of this program, receiving $26,400 in grant money.

Baby Layettes

CGMA’s “Welcome Baby Package” is offered to all clients who have just had a baby or are adopting one. Valued at over $70, the layette contains a receiving blanket, crib sheets, clothes and other items for a newborn child along with some helpful health and parenting information from the March of Dimes. In 2013, CGMA distributed a third more layettes than 2012, supplying over $30,000 in baby supplies to 450 Coast Guard families.

Over $65,000 was provided through resource programs

- Financial Counseling
- Loan Origination Fee Reimbursement for student loans
- Baby Layettes for the newest members of Coast Guard families
- Respite for full time caregivers

“I received my baby gift box from the Layette Program and just wanted to express my appreciation. My husband and I were overwhelmed by all the baby essentials we received. It was way more than expected and really showed that the Coast Guard looks out for their own. Thank you so much, this program is awesome and very helpful for first time parents.”

YN: Trisha Lichtenfels
2013 casework results

Lapse in Appropriations

This past October, Coast Guard personnel faced concerns over meeting financial obligations as the government shutdown was poised to affect both civilian employees who were furloughed and active duty members who experienced pay problems. CGMA offered limited emergency financial help in the form of an interest-free loan to avoid hardship, with essential items such as food and other basic necessities. Coast Guard members and employees who did not receive pay were allowed to request assistance without a budget form or command endorsement. CGMA was able to help with special cases, too, such as Coast Guard boot camp graduates who did not receive advance travel funds after having incurred costs for travel back home or to their next duty station. Until the pay issues were resolved, CGMA was well positioned to ensure its clients could continue keeping the watch without additional financial stress. During that period, CGMA issued $92,500 to Coast Guard clients in relation to the shutdown.

NFCC Financial Seminar for TAP Training

Prior to 2013, Coast Guard active duty members had the option of attending DOD transition training to prepare them for retirement. Last year, the Coast Guard created its own Transition Assistance Program (TAP) for retiring Coast Guard members. CGMA has partnered with the National Foundation for Credit Counseling (NFCC) and its member agencies to offer free financial training classes to interested Coast Guard units. This strategic relationship was expanded to also deliver the financial planning portion of the TAP training. CGMA works in conjunction with Coast Guard Work-Life to arrange the trainings and cover the costs for the instructor and materials. Several units received this training last year, and it is estimated that over 30 trainings will be conducted in 2014.

Breakdown of Assistance Dollars

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing and Moving Expenses</td>
<td>$1,078,938</td>
</tr>
<tr>
<td>Basic Living Expenses</td>
<td>$1,012,740</td>
</tr>
<tr>
<td>Vehicle Repair</td>
<td>$505,191</td>
</tr>
<tr>
<td>Supplemental Education Grants</td>
<td>$477,347</td>
</tr>
<tr>
<td>Emergency Travel Expenses</td>
<td>$297,934</td>
</tr>
<tr>
<td>Education Loans</td>
<td>$243,880</td>
</tr>
<tr>
<td>Funeral Expenses</td>
<td>$98,713</td>
</tr>
<tr>
<td>Medical and Dental Expenses</td>
<td>$67,738</td>
</tr>
<tr>
<td>Adoption Loans and Grants</td>
<td>$58,400</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$21,693</td>
</tr>
</tbody>
</table>
Source of Funds

Contributions

In order to continue performing its vital role within the Coast Guard community, CGMA relies on a steady infusion of funds from voluntary contributions. Though CGMA works closely with the Coast Guard, it is an independent non-profit organization and receives neither appropriated nor non-appropriated government funding.

Throughout the year, contributions are accepted from individuals and organizations. A majority of the financial support CGMA receives comes from allotment/payroll deductions from Active Duty members, Retired Military members and Civilian Employees. These allotments/deductions account for over 69% of the $2.57 million in donated funds for 2013.

Repayments on Loans

As the money distributed through interest-free loans is returned to CGMA, these funds are redistributed to other Coast Guard members in need, thereby recycling contribution dollars.

Return on Investments (CGMA Portfolio)

CGMA operations are also supported by the capital generated from the investment portfolio. With a market value of $22.7 million at the end of 2013, the portfolio allows CGMA to produce income through interest and dividends and grow capital in low-risk investments. Ultimately this resource serves as a safety net for CGMA to maintain seamless operations.

When needs exceed operating funds, CGMA would draw upon these reserve funds. Whether during times of emergency or during the normal course of business, the portfolio provides an important safeguard to seamlessly meet client needs without requiring additional contributions.

CGMA Dollars Hard at Work

With $2.52 million in donations in 2013, CGMA was able to provide interest free loans totaling over $3.3 million. An additional $633,000 in grants was given. Program costs were $784,000, administrative costs were $340,000 and fundraising costs were only $137,000.
**Statements of Financial Position**
For years ended December 31, 2013 and 2012

<table>
<thead>
<tr>
<th>Assets</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,259,455</td>
<td>$1,076,581</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>$735,000</td>
<td>$735,000</td>
</tr>
<tr>
<td>Investments</td>
<td>$22,664,038</td>
<td>$18,228,876</td>
</tr>
<tr>
<td>Beneficial Interest in Perpetual Trust</td>
<td>$1,247,187</td>
<td>$466,232</td>
</tr>
<tr>
<td>Accrued Dividends and Interest</td>
<td>$55,880</td>
<td>$56,692</td>
</tr>
<tr>
<td>Loans Receivable – Net</td>
<td>$2,589,721</td>
<td>$2,907,732</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>$6,130</td>
<td>$6,631</td>
</tr>
<tr>
<td>Property and equipment – Net</td>
<td>$40,497</td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$28,557,411</td>
<td>$23,518,241</td>
</tr>
</tbody>
</table>

| Liabilities and Net Assets          |                  |                  |
| Liabilities                         |                  |                  |
| Accounts payable                    | $9,868           | $2,147           |
| Accrued salaries and leave          | $58,970          | $65,101          |
| **Total Liabilities**               | $68,838          | $67,248          |
| Net Assets                          |                  |                  |
| Unrestricted                        | $26,506,386      | $22,499,761      |
| Temporarily restricted              | $735,000         | $735,000         |
| Permanently restricted              | $1,247,187       | $466,232         |
| **Total Net Assets**                | $28,488,573      | $23,450,993      |

| **Total Liabilities and Net Assets** | $28,557,411 | $23,518,241 |

**Revenues, Gains, and other Support**

<table>
<thead>
<tr>
<th>Contributions</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual campaign collections</td>
<td>$2,019,919</td>
<td>$2,028,364</td>
</tr>
<tr>
<td>Beneficial Interest in Perpetual Trust</td>
<td>$780,955</td>
<td>466,232</td>
</tr>
<tr>
<td>Other Donations and Misc.</td>
<td>$501,485</td>
<td>643,471</td>
</tr>
<tr>
<td>Grants Repaid/Collection Agency Payments</td>
<td>10,314</td>
<td>8,441</td>
</tr>
</tbody>
</table>

| Investments                           |                  |                  |
| Interest and dividends                | 573,718          | 494,490          |
| Realized and unrealized gains (losses)| 2,988,990        | 1,301,343        |
| Investment Management Fees            | (76,358)         | (65,077)         |

| Donated facilities                    | $133,076         | 129,200          |

**Total Revenues, Gains, and Other Support**

| $6,932,099                            | 5,006,464        |

**Expenses**

<table>
<thead>
<tr>
<th>Program Expenses</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>General and Admin Expenses</td>
<td>$1,416,764</td>
<td>$1,368,837</td>
</tr>
<tr>
<td>Fundraising expense</td>
<td>$340,297</td>
<td>342,745</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$1,894,519</td>
<td>1,850,564</td>
</tr>
</tbody>
</table>

| Change in Net Assets                  | $5,037,560      | $3,155,900      |
| Net Assets at Beginning of Year       | $23,450,993     | $20,295,093     |

| **Net Assets at End of Year**         | $28,488,573     | $23,450,993     |

**Statements of Financial Activities**
For years ended December 31, 2013 and 2012

Independent Audit: Coast Guard Mutual Assistance Financial Statements for the years ended December 31, 2012 and 2013, were audited by independent auditors from the firm Murray, Jonson, White & Associates, LTD, Certified Public Accountants, of Falls Church, Virginia. Copies of the report have been provided to all members of the Coast Guard Mutual Assistance Board of Control. Copies of the audit report are available by contacting the Director of Finance, Coast Guard Mutual Assistance, at ARD-DG-CGMA@uscg.mil.
Contributors

CGMA acknowledges with sincere appreciation the contributions generously given by the following individuals, companies and organizations throughout 2013:

Corporate and Organization Contributors

of $1,000 or More

Belvoir Woods Protestant Mission Society
Capital One Bank
Dorothy M. Thayer Trust
JP Morgan Chase & Company
North Banks Rotary Club
Raytheon Fund
Sea Watch, Inc.
Surfman’s Trust Fund at The Boston Foundation

Individual Contributors

of $1,000 or More

LCDR Joseph Benin, USCG
Mr. & Mrs. W. F. Boucher
CDR & Mrs. Richard Burgdorf, USCG (Ret)
CAPT John H. Byrd, USCG (Ret)
PO2 Frederick Callies, USCG (Ret)
Mrs. Eugenia A. Koberger
SCPO Robert Koehler, USCG (Ret)
Mr. Richard R. Mace

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CAPT & Mrs. Robert T. Platt, USCG (Ret)
CAPT Joseph G. Victor, USCG (Ret)
Mr. Christopher M. Viverette
PO2 Matthew D. Whitlow, USCG

Author Royalties – Character in Action

Donald T. Phillips
ADM James M. Loy, USCG (Ret)

Memorial Contributions

received in memory of

CAPT William L. Giles
CWO Richard G. Gillies
CWO Garrett W. Gregory
LCDR Alvan C. Hirshberg
Mr. William C. Kafka
Mr. Robert A. Lapardo
Mr. Glenn Lee
Mr. Charles A. Long
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Mr. Dexter B. Merry
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Mr. Allen Philpot
Mr. Herbert Reynolds
PO Robert A. Roberts
CDR Robert R. Russell
Mr. Edmond A. Sheasby
CDR Francis L. Shelley, III USCG (Ret)
CAPT Douglas Thurnher, USCG (Ret)

Bequest

Coast Guard Mutual Assistance is truly honored and appreciative of the thoughtful generosity of PO1 Edward C. Smith, USCG, and his commitment to the future of CGMA.
Board of Control

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President: Rear Admiral Daniel A. Neptun, USCG
Vice President: Chief Warrant Officer John C. Baker, USCG (Ret)
Treasurer: Ms. Shay Cook
Secretary/Executive Director: Mr. Barry M. Boisvere

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Commissioned Officer: Lieutenant Commander Brandy N. Parker, USCG
Commissioned Officer: Lieutenant Jason E. Burroughs, USCG
Chief Warrant Officer: Chief Warrant Officer Shawn Wichelns, USCG
MCPOCG: Master Chief Petty Officer CG Michael P. Levitt, USCG
Enlisted (E-7 or above): Master Chief Petty Officer Julie A. Gunderson, USCG
Enlisted (E-6 or below): Petty Officer First Class Jeffrey L. Bueche, USCG
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Retired: Chief Warrant Officer John C. Baker, USCG (Ret)
Auxiliary: Auxiliarist Bruce A. White
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Enlisted Member’s Spouse: Mrs. Debbie Brandt
Medical/TRICARE Specialist: Chief Warrant Officer Pamela L. Robins, USCG
Work-Life Specialist: Ms. Shay Cook

CGMA BOC Alternates
MCPOCG: Master Chief Petty Officer Bobbie J. Sisto, USCG
Enlisted (E-7 or above): Senior Chief Petty Officer Douglas G. Gilmer, USCG
Enlisted (E-6 or below): Petty Officer First Class Brent M. Ruggles, USCG
COAST GUARD MUTUAL ASSISTANCE is the official relief society of the U.S. Coast Guard. CGMA promotes the financial stability and general well being of Coast Guard people through interest-free loans, grants, financial counseling and other resource programs.