MINUTES OF MONTHLY MEETING OF THE BOARD OF CONTROL CONVENED ON MAY 21, 2014, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

VOTING MEMBERS PRESENT: (11)

Officers of the Corporation:

RADM Daniel A. Neptun, President
CWO4 (Ret.) John C. Baker, Vice President
Ms. Shay Cook, Treasurer
Mr. Barry Boisvere, Secretary

Members of the Board of Control:

MCPO Julie A. Gunderson
Mrs. Bethany Klein
PO1 David Nava

LCDR Brandy N. Parker
CWO2 Pamela Robins
PO1 Brent M. Ruggles

Additional attendees: Mrs. Nickole E. Sciortino, Mr. Ronald C. Wolf

1. The Meeting was called to order at 1330.

2. It was noted for the record that the minutes of the March 19, 2014, Board of Control meeting had been approved by written consent of a quorum of Board members on April 11, 2014.

3. Ms. Cook presented the March and April 2014 financial reports.

4. COMMITTEE REPORTS:

Management Committee

LCDR Parker, Management Committee Chair, reported that the Management Committee was prepared to present a Strategic Action Plan as new business.

Finance Committee

Ms. Cook reported that the Finance Committee met at 1230, May 21, 2014, with Bank of America portfolio managers who presented their first quarter report. The portfolio remains strong with just over $23 million.
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5. CGMA-HQ UPDATE:

Mr. Boisvere reported that the 2014 CGMA Campaign was complete and receipts were being collected. A report on campaign results will be presented at the July meeting.

The Board was provided and discussed figures showing the number of cases and dollar amount of assistance provided each year over the past 30 years.

The 2013 Annual Report was at the printer and would be distributed within the next few weeks.

Nominations for the 2014 election of new board members were announced. A draft ballot was approved and would be sent electronically to board members the following day, with marked ballots due back from board members by noon on Monday, June 9, 2014.

6. NEW BUSINESS:

LCDR Parker, Management Committee Chair, presented a proposal to implement a new loan program to help service members with incidental costs incurred in connection with PCS moves. Eligibility would extend to Active Duty and Reserve members who are under PCS orders. The proposed loans would not exceed $1,000, with repayment set at a minimum of $100 per month. A budget form would not be required. LCDR Parker made a motion to approve the new program. CWO2 Robins seconded, and after discussion, the motion passed unanimously.

LCDR Parker presented a 2014 Strategic Action Plan that had been prepared by the Management Committee. She then made a motion to approve the plan as presented. CWO4 Baker seconded, and the motion passed unanimously.

7. GOOD OF THE ORDER:

The next monthly BOC meeting is scheduled for 1330, Wednesday, June 18, 2014, in Room 9GG13-01, CG Headquarters, St. Elizabeth campus, Lower Level 9.

ADJOURNMENT: The Board adjourned at 1403.

Submitted by: R. C. WOLF
Director of Administration

B. M. Boisvere
Secretary