MINUTES OF MONTHLY MEETING OF THE BOARD OF CONTROL CONVENED ON SEPTEMBER 16, 2015, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

MEMBERS PRESENT: (9)

Officers of the Corporation:

CWO (Ret.) John C. Baker, Vice President
Ms. Shay Cook, Treasurer
Mr. Barry M. Boisvere, Secretary

Members of the Board of Control:

MCPO Mark H. Allen          CWO Shannon P. Reck          CPO John M. Saxon
LT James A. Crockett         LT Mark M. Sanchez          Mr. Frank Tatu
PO1 Anika Doehl              

Additional attendees: Mrs. Nickole E. Sciortino and Mr. Ronald C. Wolf

1. The Meeting was called to order at 1331.

2. It was noted for the record that the minutes of the August 19, 2015, Board of Control meeting had been approved by written consent of a quorum of Board members on September 4, 2015.

3. Mrs. Cook presented the August 2015 financial report.

4. COMMITTEE REPORTS:

Finance Committee

Mrs. Cook noted that the Finance Committee plans to meet with Bank of America portfolio managers on October 21st for the third quarter portfolio review.

5. CGMA-HQ UPDATE:

Mr. Boisvere gave an update on progress toward securing new office spaces in preparation for the upcoming move from current Ballston spaces. A new location has been identified and a lease agreement is nearing completion.

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6. NEW BUSINESS:

MCPO Allen made a motion to approve a proposal to offer a loan to active duty personnel E-3 and below for replacing non-serviceable work uniforms when transferring from an operational unit to A-School. The maximum loan amount would be $700; no budget form would be required; the minimum monthly repayment would be $50; and repayment wouldn’t start until completion of A-School. Mr. Tatu seconded the motion and, after discussion, the Board voted seven to two to approve the proposed loan.

Mrs. Cook made a motion to approve a proposal to amend the Respite Care Program by increasing the maximum authorized hourly rate for care from $10 to $15. LT Crockett seconded the motion. After some discussion, Mrs. Cook made a motion to change the proposed hourly rate from $15 to $20. LT Crockett seconded and the motion to amend passed unanimously. The Board then voted unanimously to approve the proposal as amended.

CWO Baker made a motion to approve a proposal to amend the Quick Loan Program by increasing the maximum loan amount from $500 to $1,000 and expanding eligibility to include civilian employees of the Coast Guard, as well as Regular Coast Guard military members and Coast Guard Reserve members on active duty. Mrs. Cook seconded the motion. After a brief discussion, the motion passed unanimously.

CWO Reck made a motion to approve a proposal to fund student tutor services from Tutor.Com for active duty Coast Guard military members, their spouses and their dependent children, with no budgetary limit. LT Crockett seconded the motion. Mrs. Cook made a motion to set an annual budgetary cap of $300,000. CWO Baker seconded and the motion to amend passed unanimously. MCPO Allen made a motion to open the program to all CGMA clients. That motion was not seconded and not considered further. After some further discussion, the Board voted unanimously to approve the proposal as amended.

7. GOOD OF THE ORDER:

The next monthly BOC meeting is scheduled for 1330, Wednesday, October 21, 2015, in Room 9GG13-01, CG Headquarters, St. Elizabeth campus, Lower Level 9.

ADJOURNMENT: The Board adjourned at 1414.

Submitted by: R. C. WOLF
Director of Administration

B. M. Boisvire
Secretary