MINUTES OF MONTHLY MEETING OF THE BOARD OF CONTROL CONVENED ON MAY 18, 2016, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

MEMBERS PRESENT: (12)

Officers of the Corporation:

RDML William G. Kelly, President
CWO (Ret.) John C. Baker, Vice President
Ms. Shay Cook, Treasurer
Mr. Barry Boisvert, Secretary

Members of the Board of Control:

PO1 Carey M. Jones
Mrs. Bethany Klein
CDR Beth A. Naff

PO1 David Nava
LCDR Brandy N. Parker
CWO Shannon Paul Reck

Mr. Frank Tatu
AUX Bruce A. White
CWO Shawn Wichels

Additional attendees: LT Katherine I. Braynard and Mr. Ronald C. Wolf

1. The Meeting was called to order at 1330.

2. RDML Kelly was welcomed as new President of CGMA and introductions were made.

3. It was noted for the record that the minutes of the March 16, 2016 Board of Control meeting had been approved by written consent of a quorum of Board members on April 8, 2016 and that the minutes of the April 12, 2016, Annual Meeting were approved on May 10, 2016.

4. CWO Baker presented financial reports for March and April 2016.

5. COMMITTEE REPORTS:

Nominating Committee

The Nominating Committee is reviewing applications for CGMA Board of Control membership and developing a slate of nominees for consideration. A ballot will soon be provided to Board Members for their votes.

Finance Committee

CWO Baker noted that the Finance Committee met on May 5, 2016, with Bank of America portfolio managers for the first quarter 2016 portfolio review.
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6. CGMA-HQ UPDATE:

Mr. Boisvere gave a brief progress report on the development of the new loan management system.

He also noted that CGMA Headquarters is planning an open house in June where board members and other partners will be invited to visit the new office location.

7. NEW BUSINESS:

Mr. Boisvere noted for the record that, subsequent to the last meeting, the Board approved, by written consent of a quorum of Board members, a proposal to obligate/expend $1.5 m, with which to engage in a contract to replace CGMA’s current Loan Management System (LMS).

CWO Baker made a motion to approve a strategic plan for 2016 that had been presented by the Strategic Planning Committee. CWO Reck seconded the motion. After discussion, the motion was tabled, and the plan was returned to the Committee for further development.

Mr. Boisvere presented a proposal to reduce regularly scheduled CGMA Board of Control meetings from monthly to quarterly. Mrs. Cook made a motion to approve the proposal, CDR Naff seconded, and after some discussion of pros, cons and ramifications, the proposal passed unanimously.

8. GOOD OF THE ORDER:

RDML Kelly asked the Board and Staff to be thinking about the potential financial impacts on Coast Guard personnel when blended retirement takes effect, with an eye toward ways CGMA might be prepared to assist. He noted also that going to quarterly meetings will require greater effort, coordination, and communication on the part of committee chairs, as well as CGMA Headquarters staff, to keep projects moving forward.

The next regularly scheduled BOC meeting will be the first quarterly meeting. It is scheduled for 1330, Wednesday, August 17, 2016, in Room 9GG13-01, CG Headquarters, St. Elizabeth campus, Lower Level 9.

ADJOURNMENT: The Board adjourned at 1426.

Submitted by: R. C. WOLF
Director of Administration

B. M. Boisvere
Secretary