MINUTES OF QUARTERLY MEETING OF THE BOARD OF CONTROL CONVENED ON AUGUST 16, 2017, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

MEMBERS PRESENT: (13)

Officers of the Corporation:

RDMIL William G. Kelly, President
CWO (Ret.) John C. Baker, Vice President
Ms. Shay Cook, Treasurer
Mr. Barry M. Boisvere, Secretary

Members of the Board of Control:

CDR Kevin A. Crecy
CWO Matthew G. Burch
Mr. Frank Tatu
IT1 Jennifer O. Thompson

Lcdr Daniel J. McQuate
CWO Frank D. Williams
AUX Bruce A. White
YN1 David Nava

Additional attendees: Mrs. Nickole E. Sciotino and Mr. Sean P. Fennell

1. The Meeting was called to order at 1330.

2. Introductions were made, with five (05) of the Board Members calling in from Alaska, Hawaii, Texas, Delaware and Boston. Mr. Boisvere welcomed one new board member, Lcdr Dan McQuate and one new employee, Mr. Sean Fennell.

3. It was noted for the record that the minutes of the May 17, 2017, Board of Control meeting had been approved by consent of a quorum of Board members on June 9, 2017.

4. Ms. Cook presented the May 2017 Treasurer’s report.

5. COMMITTEE REPORTS:

Finance Committee

Mrs. Cook reported that that the Committee met prior to the meeting with Bank of America Portfolio managers for a quarterly portfolio review. She reported that the investment review went well.

Mrs. Sciotino reported that June and July financials will be ready soon. They were delayed due to the switch to NetFORUM.
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Mutual Assistance Committee

Mr. Tatu reported that three cases were completed by email, and will be read into the minutes during New Business.

Audit Committee

CDR Kevin Creyc reported that the Audit Committee solicited 12 proposals for the next audit. They received 5 proposals. A motion to approve their recommendation will be entertained during New Business.

Strategic Planning Committee

RDML Kelly made a plea to the members of the Strategic Planning Committee to get together and elect a Chair by 6 September. He further encouraged them to develop short and long term Strategic Goals. He requested that they have something for review before the November 15 Board meeting.

6. CGMA-HQ UPDATE:

Mr. Boisvere reported to the Board that the initial phase of the crossover to NetFORUM was 100% complete. The system went live June 8, 2017, 22 days ahead of schedule. The cost was $1,116,358, which is $383,000 under budget. Issues that remain appear to be simple to fix when they arise. The bulk of training for the field has been completed. Initial feedback has been positive.

Mr. Boisvere provided board members with copies of the 2017 Campaign Final report. The drop of 6% over the last three years was noted. It was further noted that this trend is happening at the other Mutual Aid Societies, and in fact started before our downturn. Brief discussion was held on possible remedies or corrective actions for the next campaign. RDML Kelly suggested a possible motto of ‘Coasties For Life’.

The 2016 Annual Report has been printed and was distributed to the Board Members. Distribution will commence shortly.

7. OLD BUSINESS

Further discussion was about the Strategic Planning Committee. RDML Kelly reemphasized the importance of this Committee and the need to get it started on new goals. RDML Kelly also encouraged member to seek the opportunity of being the chair for this committee.

PO1 Thompson reported that she has taken PCS Child Care assistance for action and should have something by the next Board meeting.

Executive Director noted that we still need to discuss the impact of the Blended Retirement System, and how CGMA can help.
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8. NEW BUSINESS:

Three past Board approved cases were read into the record:

- June 21, 2017 - $23,000 loan to an AD O5
- July 12, 2017 - $7,630.58 grant to a RET CWO
- July 21, 2017 – A request for a $6,000 loan and a $2,755 grant was denied to an AD E7, and was instead approved as a loan for $8,755.

Mr. Boisverre presented the slate of proposed committee assignments for 2017/2018. The proposed slate was approved unanimously.

Mr. Boisverre presented the nomination of YNC Christopher Mullins to the AD E7-E9 alternate position on the Board. Mrs. Lalor made a motion to vote. Ms. Cook seconded the motion. YNC Mullins was unanimously elected to the position.

The audit committee recommended that the next annual audit be conducted by the firm of Tate and Tryon. CDR CreCY made a motion to award the contract to Tate and Tryon. Mr. Tatu seconded the motion. The Board unanimously approved the motion.

9. GOOD OF THE ORDER:

RDML Kelly advised the Board that PPC is considering a major change to allotments which may have a serious impact on CGMA fundraising and collections. Mr. Boisverre will contact PPC to determine any possible impact on CGMA operations.

The next quarterly meeting is scheduled for 1330, Wednesday, November 15, 2017, in Room 9GG13-01, CG Headquarters.

10. ADJOURNMENT: The Board adjourned at 1433.