Week 3: CGMA – Support for Education

Every student in the family is supported by CGMA. Education matters, and we’re ready to help you, your spouse and kiddos go to school, study, and succeed! Through education grants and zero-interest loans, CGMA fosters long-term financial well-being by helping Coast Guard families pursue their academic goals.

Check out CGMA Education Programs. Some programs are staples you may already know about, but CGMA is always expanding their support, so we have a new programs and updates to share. COVID-19 has also impacted education, so there are expanded programs to note as well.

SEG - Up to $500 grant per calendar year to off-set the costs of fees, books, study guides, supplies, course-specific equipment and other educational costs required by the course of study for qualifying expenses.

SEG-C Program *COVID-19 limited* - CGMA has a new Supplemental Education Grant program for members with dependents whose schools (K-12) are closed because of the virus. All CGMA clients are eligible (active, reservists, civilian employees, auxiliarists, etc). The grant is limited to $500 per client family. The grant offers reimbursement for school supplies purchased due to the closing of schools. Eligible purchases are ‘perishable’ learning supplies such as paper, pens, printer ink, scotch tape, notebooks, etc. Also included are the purchase of books, learning software, educational software, software, exercise books (math, vocabulary, etc.) memberships to virtual museums, etc. Costs that are NOT reimbursable include electronics such as computers, tablets or calculators, or other ‘non-perishable’ items. Receipts must specify items purchased and be dated between 1 February 2020 and 1 June 2020. ALL APPLICATIONS MUST BE SUBMITTED BY 30 JUNE 2020

Tutor.com/military - Reading, writing and arithmetic!

Providing academic support 24/7 for Active Duty, Reserve, Civilian employees, and their families. Tutors help students grades K-12 and college with over 60 subjects (many in Spanish), plus provide support for resume writing and career transition. Especially during these study-at-home days, tutoring sessions are social-distance friendly and ready to support learning every day.

Education Zero-Interest Loan – The CGMA Education Loan Program offers financial assistance by providing CGMA clients an interest-free loan of up to $3,000 to assist with college education expenses, including tuition.

Loan Origination Fee Reimbursement - Stafford/PLUS Loan Reimbursement Program offers help to clients and their families who finance post-secondary education through the Federal Stafford Loan or Federal Parent Loan for Undergraduate Students (PLUS), by refunding the mandatory loan fee (1-4%) that is charged each borrower.

Financial Resiliency Program *new* – Launching this summer, CGMA’s new Financial Resiliency Program is a way to reward yourself for improving your financial health. Members will meet with a Personal Financial Manager (PFM) and establish a base score using the program scorecard. This scorecard measures things like your FICO score, consumer debt, retirement savings, and emergency
savings. When you improve your score, CGMA will provide you with a grant – up to $500! See your Command Financial Specialist (CFS) for more information.

Talk to your Local Representative for more information or to apply for CGMA Education Programs: https://cgmahq.org/programs/education.html

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